

**OWNERSHIP CHANGE ADDENDUM**

(To be attached to all Santa Clara County Reissued Mortgage Credit Certificate Applications)

- 1.If two or more persons hold interests in the Residence, the Reissued Credit shall be allocated among such persons in proportion to their respective ownership interests in the Residence.
- 2.A Reissued Mortgage Credit Certificate may only be issued to a Holder of an Existing Mortgage Credit Certificate and not to a spouse or other co-owner of the Residence if such spouse or co-owner was not a Holder of the Original Mortgage Credit Certificate.
- 3.Except as provided below, a Reissued Mortgage Credit Certificate may not be issued if any Holder of the Existing Mortgage Credit Certificate has disposed of any portion of an interest in the Residence (either through sale, transfer, payments, or gift).
- 4.A Reissued Mortgage Credit Certificate may be issued with respect to a Residence if the following requirements are satisfied:
  - (a)the Holder initially owned 100 percent of the Residence under the Existing Mortgage Credit Certificate;
  - (b)the Holder subsequently marries; and
  - (c)the Holder retains 100% ownership of the Residence; provided, a Reissued Mortgage Credit Certificate may be issued if the Holder does not retain 100 percent ownership of the Residence because of the operation of California community property laws which provide for a transfer to a spouse of a portion of the Residence; however, the Holder is urged to consult its own tax advisor as to the continued availability of the Reissued Credit under such circumstances and the amount of such a credit for any Taxable Year.

**APPLICANT CERTIFICATIONS**

The undersigned has read and understands the terms of this Reissued Mortgage Credit Certificate, including this Ownership Change Addendum, and agrees to abide by the terms thereof with respect to the reporting of a credit pursuant to Section 25 of the Code. The undersigned understands that these certifications are made under penalties of perjury. Any fraudulent statement made with respect to these certifications will result in (a) revocation of the applicant’s Reissued Mortgage Credit Certificate, and (b) a \$10,000.00 penalty pursuant to Section 6709 of the Code.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of RMCC Applicant(s)

\_\_\_\_\_  
Signature of RMCC Applicant(s)

**LENDER CERTIFICATIONS**

To the best of its knowledge, the Reissued Mortgage Credit Certificate is being issued in accordance with the terms of this Ownership Change Addendum. The undersigned understands that these certifications are made under penalties of perjury. Any fraudulent statement made with respect to these certifications will result in (a) revocation of the applicant’s Reissued Mortgage Credit Certificate, and (b) a \$10,000 penalty pursuant to Section 6709 of the Code.

Date: \_\_\_\_\_

\_\_\_\_\_  
Printed Name of Lender or Loan Agent

\_\_\_\_\_  
Signature of Lender or Loan Agent