

Applicant(s): _____

**REISSUED MORTGAGE CREDIT CERTIFICATE PROGRAM
EXHIBIT A**

This Reissued Mortgage Credit Certificate shall entitle Holder(s) to a Reissued Credit, under Section 25(a) of the Internal Revenue Code of 1986, as amended, (the "Code") of up to 20 percent of the interest paid or accrued by Holder(s) during the taxable year (the "Taxable Year") upon the **Certified Indebtedness Amount of \$ _____**; provided, the Reissued Credit may not be larger in any Taxable Year than the existing credit (the "Existing Credit") that otherwise would have been allowable for the Taxable Year under the mortgage credit certificate issued in connection with the Original Loan (the "Reissued Credit Cap Limit"). Thus, the Reissued Credit for any Taxable Year is calculated as follows:

REISSUED CREDIT = THE LESSER OF:

(a) $\frac{\text{total interest paid on new loan in taxable year}}{\text{(as defined below)}} \times \frac{\text{Certified Indebtedness Ratio}}{\text{(MCC tax credit rate)}} \times \text{_____}\%$

OR

(b) The Reissued Credit Cap Limit for the Applicable Taxable Year

THE REISSUED MCC PERCENTAGE RATIO IS EQUAL TO THE FOLLOWING:

Certified Indebtedness Amount = \$ _____ = _____%

Amount of the New Loan = \$ _____

If the original principal amount of the New Loan equals the original principal balance of the certified indebtedness of the New Loan, the Certified Indebtedness Amount Ratio is equal to one. The certified indebtedness amount of the New Loan may not be greater than the original principal balance of the New Loan, and in any event, may not exceed the outstanding principal balance of the certified indebtedness amount of the Original Loan as of the date of issuance of the New Loan (after taking into account any prepayments—other than pursuant to the refinancing with the New Loan—as of the date of closing of the New Loan).

The Taxable Year column of the following table must be completed for each Taxable Year the New Loan is to be outstanding based on the maturity date of the original loan. The first day of the first Taxable Year is the date of issue of the New Loan.

In the second column of the following table, enter the total amount of interest that would have been paid based on an amortization schedule of the Original (purchase) Loan. If the Existing Mortgage Credit Certificate was with respect to a variable rate loan, enter the total amount of interest to be paid or accrued on the "Hypothetical Loan" (as defined on Insert A-1), for each taxable year, as if the "Hypothetical Loan" is outstanding.

The total amount of interest to be shown for each Taxable Year should be based on the terms of the Original Loan (or Hypothetical Loan) as of the date of closing of the New Loan and based on the certified indebtedness amount of the Original Loan as of the date of issuance of the Original Loan, and by taking into account all reasonably expected scheduled principal payments on the Original Loan. The total amount of interest to be paid or accrued on the Original Loan (or Hypothetical Loan) for each Taxable Year does not include amounts paid by parties other than the mortgagor (e.g., does not include "buydowns").

For purposes of determining the total amount of interest to be calculated for the Old Loan (or Hypothetical Loan) for each Taxable Year, or Old Loans with balloon payments or extension features should be considered retired on the scheduled maturity date (described in the extension).

The Reissued Credit Cap Limit is the product of column number two ("Annual Interest...") multiplied by column number three ("Certificate Credit Rate") on the table Reissued Credit Cap Limit Table.

The term "Lender" means the entity that appears on the deed of trust with respect to the New Loan.

**EXHIBIT A- Part II
APPLICANT CERTIFICATIONS**

The undersigned has read and understands the terms of this Reissued Mortgage Credit Certificate, including this Exhibit A, and agrees to abide by the terms thereof with respect to the reporting of a credit pursuant to Section 25 of the Code. The undersigned understands that these certifications are made under penalties of perjury. Any fraudulent statement made with respect to these certifications will result in (a) revocation of the applicant's Reissued Mortgage Credit Certificate, and (b) a \$10,000 penalty pursuant to Section 6709 of the Code.

Dated: _____ By: _____
Signature of Applicant

Dated: _____ By: _____
Signature of Applicant

LENDER CERTIFICATIONS

To the best of its knowledge, the undersigned certifies that this Exhibit A has been completed in accordance with the terms of the Reissued Mortgage Credit Certificate and this Exhibit A. The undersigned understands that these certifications are made under penalties of perjury. Any fraudulent statement made with respect to these certifications will result in (a) revocation of the applicant's Reissued Mortgage Credit Certificate, and (b) a \$10,000 penalty pursuant to Section 6709 of the Code.

Dated: _____ By: _____
Signature of Lender

Printed Name of Lender

Lender Phone # _____
Company Name

Lender Fax # _____

**THE HYPOTHETICAL LOAN
For REISSUED MORTGAGE CREDIT CERTIFICATE
INSERT A-1**

The Hypothetical Loan* has a principal amount equal to the remaining outstanding balance of the certified indebtedness amount of the Original Loan, a maturity equal to that of the Original Loan, and interest equal to the annual percentage rate (APR) of the New Loan, calculated in accordance with the Federal Truth in Lending Act, 15 U.S.C.A. § 1601, et. seq., and regulations promulgated thereunder. The Hypothetical Loan has an amortization schedule with level payments.

Applicant(s) _____

**REISSUED MCC
 CALCULATION OF REISSUED CREDIT CAP LIMIT
 "EXHIBIT A"**

NOTE: In order to complete the chart below lenders must run an amortization table on the outstanding principle balance of the Original Loan (Purchase Loan) with the original loan interest rate through its maturity date, or use the "Hypothetical Loan". **Note: Lenders may insert a fully amortized loan payment schedule based on the original (purchase) loan terms in lieu of completing this table.**

<i>Year</i>	<i># Months</i>	<i>Total Interest Paid</i>	<i>MCC Credit Rate</i>	<i>Reissued Credit Cap Limit</i>
1996	_____	\$ _____	X _____ %	= _____
1997	_____	\$ _____	X _____ %	= _____
1998	_____	\$ _____	X _____ %	= _____
1999	_____	\$ _____	X _____ %	= _____
2000	_____	\$ _____	X _____ %	= _____
2001	_____	\$ _____	X _____ %	= _____
2002	_____	\$ _____	X _____ %	= _____
2003	_____	\$ _____	X _____ %	= _____
2004	_____	\$ _____	X _____ %	= _____
2005	_____	\$ _____	X _____ %	= _____
2006	_____	\$ _____	X _____ %	= _____
2007	_____	\$ _____	X _____ %	= _____
2008	_____	\$ _____	X _____ %	= _____
2009	_____	\$ _____	X _____ %	= _____
2010	_____	\$ _____	X _____ %	= _____
2011	_____	\$ _____	X _____ %	= _____
2012	_____	\$ _____	X _____ %	= _____
2013	_____	\$ _____	X _____ %	= _____
2014	_____	\$ _____	X _____ %	= _____
2015	_____	\$ _____	X _____ %	= _____
2016	_____	\$ _____	X _____ %	= _____
2017	_____	\$ _____	X _____ %	= _____
2018	_____	\$ _____	X _____ %	= _____
2019	_____	\$ _____	X _____ %	= _____
2020	_____	\$ _____	X _____ %	= _____
2021	_____	\$ _____	X _____ %	= _____
2022	_____	\$ _____	X _____ %	= _____
2023	_____	\$ _____	X _____ %	= _____
2024	_____	\$ _____	X _____ %	= _____
2025	_____	\$ _____	X _____ %	= _____
2026	_____	\$ _____	X _____ %	= _____
2027	_____	\$ _____	X _____ %	= _____
2028	_____	\$ _____	X _____ %	= _____
2029	_____	\$ _____	X _____ %	= _____
2030	_____	\$ _____	X _____ %	= _____
2031	_____	\$ _____	X _____ %	= _____
2032	_____	\$ _____	X _____ %	= _____
2033	_____	\$ _____	X _____ %	= _____
2034	_____	\$ _____	X _____ %	= _____
2035	_____	\$ _____	X _____ %	= _____