

COUNTY OF SANTA CLARA  
Mortgage Credit Certificate Program  
2310 North First St., Ste. 100  
San Jose, California 95131  
(408) 441-4323  
(408) 441-4333 fax

MCC NO: [ ]

SHADED AREAS FOR COUNTY USE ONLY

## MCC COMMITMENT

\_\_\_\_\_  
(Name of Lender or Broker Initiating Application)

\_\_\_\_\_  
(Lender or Broker Address)

ATTN: \_\_\_\_\_

Fax: \_\_\_\_\_

1. Upon completion of the review of the application for a Mortgage Credit Certificate ("MCC"), I hereby state, subject to the "Terms and Conditions" listed below, an MCC will be issued to:

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

### Current Address

\_\_\_\_\_  
(Street)

\_\_\_\_\_  
(City, State & Zip Code)

who shall be known as "Applicant(s)".

### TERMS AND CONDITIONS

2. An MCC will be issued for **up to 15%** of the interest on the Certified Indebtedness Amount of \$ [ ]  
(FIRST LOAN AMOUNT) which consists of Financing from the above mentioned Lender.

3. The Certified Indebtedness Amount is to be used in connection with the acquisition of a  NEW, or  Previously Occupied (check  appropriate response) single-family home located at:

### Residence to be Purchased

\_\_\_\_\_  
(Street Address)

\_\_\_\_\_  
(City and Zip Code)

the Purchase Price of which is \$ [ ] .

4. This Commitment will **Expire** on [ ] A thirty (30) day extension of this Commitment may be obtained by payment of **\$100.00** to Santa Clara County. Additional extensions may be granted at the County's discretion.  
(EXPIRATION DATE)

5. For residences identified in the Application Affidavit as non-target areas, this Commitment is expressly conditioned upon the Lender's receipt of true, complete, and signed copies of the Applicant's Federal Income Tax Returns, or such other I.R.S. verification as is acceptable pursuant to the MCC Program requirements, indicating no deduction for taxes or interest for a principal residence for the three (3) years preceding application for the MCC.

6. **CHECK (✓) AND COMPLETE ONE** of the following statements that correctly applies:

A. \_\_\_\_\_ The Lender has been furnished with said tax returns or verifications and certification that the applicant has met the three (3) year principal residence non ownership requirement.

\*B. \_\_\_\_\_ The Lender has not been furnished with said tax returns or verification and certification that the applicant has met the (3) year principal residence non-ownership requirements, and the Commitment is conditioned upon receipt of said returns or acceptable verification and certification.

7. This Commitment has been issued in reliance upon the Application Affidavit and Lender's Certification that the requirements necessary for issuance of a qualified Mortgage Credit Certificate have been met. If the County becomes aware of any change in the circumstances under which the Commitment was issued, or any material misstatement made in the application for an MCC, this Commitment shall be revoked. Further, if any such material misstatement shall be due to fraud, this Commitment or any MCC issued shall be automatically null and void without any need for further action on the part of the County.

8. This Commitment may be transferred to another Participating Lender provided that the Borrower and property remain the same, and upon reissuance of documents by the new Lender.

9. The MCC will be issued upon the County's verification of the closing of aforesaid financing, receipt of the Lender's Closing Certification, Seller Affidavit and Closing Affidavit, but not before [ ] .

Date: [ ]

[ ]

MCC PROGRAM AUTHORIZATION, Santa Clara County

\* A Reservation may be obtained prior to review of this documentation as long as verification is received prior to close of escrow.