May 24, 2012

To: State Controller’s Office  
    State Department of Finance  
    Sunnyvale RDA Successor Agency Oversight Board  
    City of Sunnyvale

Subject: Re-Certified ROPS

Please find attached the Recognized Obligation Payment Schedules that have been re-certified by my office pursuant to Health and Safety Code sections 34177(l)(2) and 34182 for the obligations payable by the City of Sunnyvale RDA Successor Agency between July 1 and December 31, 2012.

Based on actions taken by the Oversight Board, adjustments were made on the attached schedules. This document will supersede the certified ROPS previously submitted on May 18, 2012.

Respectfully Submitted,

[Signature]

Vinod Sharma  
Director, Finance Agency
RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, to DECEMBER 31, 2012 PERIOD

Name of Successor Agency: City of Sunnyvale

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total Outstanding</td>
<td>Total Due</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Debt or Obligation</td>
<td>During Fiscal Year</td>
<td></td>
</tr>
<tr>
<td><strong>Outstanding Debt or Obligation</strong></td>
<td>Note B</td>
<td>$1,685,333</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Due for Six Month Period</td>
<td>$1,685,333</td>
<td></td>
</tr>
<tr>
<td><strong>Outstanding Debt or Obligation</strong></td>
<td>$1,685,333</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Available Revenues other than anticipated funding from RPTTF</td>
<td>$</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Enforceable Obligations paid with RPTTF</td>
<td>$</td>
<td>1,685,333</td>
<td></td>
</tr>
<tr>
<td>Administrative Cost paid with RPTTF</td>
<td>$ Note A</td>
<td>125,000</td>
<td></td>
</tr>
<tr>
<td>Pass-through Payments paid with RPTTF</td>
<td>$</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

**Administrative Allowance** (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total Outstanding</td>
<td>Total Due</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Debt or Obligation</td>
<td>During Fiscal Year</td>
<td></td>
</tr>
<tr>
<td><strong>Administrative Allowance</strong></td>
<td>$ Note A</td>
<td>125,000</td>
<td></td>
</tr>
</tbody>
</table>

**Note A**: The Administrative Allowance budget is subject to the approval of the Oversight Board.

**Note B**: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Name: ____________________________  Title: ____________________________
Signature: ____________________________  Date: ____________________________

Re-recertification on May 24, 2012.
# RECOGNIZED OBLIGATION PAYMENT SCHEDULE

**Per AB 26 - Section 34177 (c)**

<table>
<thead>
<tr>
<th>Project Name / Debt Obligation</th>
<th>Contract/Agreement Execution Date</th>
<th>Payee</th>
<th>Description</th>
<th>Project Area</th>
<th>Total Outstanding Debt or Obligation</th>
<th>Note B</th>
<th>Note C</th>
<th>Funding Source</th>
<th>Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month</th>
<th>Jul 2012</th>
<th>Aug 2012</th>
<th>Sep 2012</th>
<th>Oct 2012</th>
<th>Nov 2012</th>
<th>Dec 2012</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>4) Bond Covenants Other Than Principal and Interest Debt Service Payments</td>
<td>4/1/1998</td>
<td>Professional services</td>
<td>Fees for trustee services, audit, rebate, analysis, disclosure consulting.</td>
<td>Central Core</td>
<td>45,454</td>
<td>2,025</td>
<td>RPTTF</td>
<td>2,025</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,025</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5) 2010 Amended Disposition and Development and Owner Participation Agreement Management</td>
<td>8/2/2011</td>
<td>Agency staff and professional services</td>
<td>To monitor and administer rights and obligations under the ADDOPA</td>
<td>Central Core</td>
<td>539,816</td>
<td>66,408</td>
<td>RPTTF</td>
<td>11,068</td>
<td>11,068</td>
<td>11,068</td>
<td>11,068</td>
<td>11,068</td>
<td>66,408</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Totals - Form A (RPTTF Funding)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>22,007,539</td>
<td>1,685,333</td>
<td>661,009</td>
<td>11,068</td>
<td>978,027</td>
<td>11,068</td>
<td>13,092</td>
</tr>
<tr>
<td>Totals - Form B (Other Funding)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Totals - Form C (Administrative Cost Allowance)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
<td>125,000</td>
<td>20,833</td>
<td>20,833</td>
<td>20,833</td>
<td>20,833</td>
<td>20,834</td>
</tr>
<tr>
<td>Totals - Form D (Pass Thru Payments)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Grand Total</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>22,007,539</td>
<td>1,685,333</td>
<td>681,842</td>
<td>31,901</td>
<td>998,860</td>
<td>31,901</td>
<td>23,902</td>
</tr>
</tbody>
</table>

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**Note A:** The Administrative budget is subject to the approval of the Oversight Board.

**Note B:** This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

**Note C:** This amount represents six months’ obligation from July to December 2012.

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*The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

**All totals due during fiscal year and payment amounts are projected.**

**Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)**

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

Re-certification on May 24, 2012.
**Name of Successor Agency:** City of Sunnyvale  
**Project Area(s):** RDA Project Area All

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (*)

<table>
<thead>
<tr>
<th>Project Name / Debt Obligation</th>
<th>Contract/Agreement Execution Date</th>
<th>Payee</th>
<th>Description</th>
<th>Project Area</th>
<th>Total Outstanding Debt or Obligation</th>
<th>Total Due During Fiscal Year 2012-2013**</th>
<th>Funding Source ***</th>
<th>Payable from Other Revenue Sources</th>
</tr>
</thead>
</table>
| 1. NA                         |                                  |       |             |              | $ -      | $ -      | $ -      | $ -      | $ -      | $ -      | $ -  
| Totals - LMIHF                |                                  |       |             |              | $ -      | $ -      | $ -      | $ -      | $ -      | $ -      | $ -  
| Totals - Bond Proceeds        |                                  |       |             |              | $ -      | $ -      | $ -      | $ -      | $ -      | $ -      | $ -  
| Totals - Other                |                                  |       |             |              | $ -      | $ -      | $ -      | $ -      | $ -      | $ -      | $ -  
| Grand total - This Page       |                                  |       |             |              | $ -      | $ -      | $ -      | $ -      | $ -      | $ -      | $ -  

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**All total due during fiscal year and payment amounts are projected.**

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

- **RPTTF - Redevelopment Property Tax Trust Fund**
- **Bonds - Bond proceeds**
- **Reserves, rents, interest earnings, etc**
- **Admin - Successor Agency Administrative Allowance**
- **LMIHF - Low and Moderate Income Housing Fund**

Re-certification on May 24, 2012.
### RECOGNIZED OBLIGATION PAYMENT SCHEDULE

**Per AB 26 - Section 34177 (*)**

<table>
<thead>
<tr>
<th>Project Area / Debt Obligation</th>
<th>Payee</th>
<th>Description</th>
<th>Project Area</th>
<th>Total Outstanding Debt or Obligation</th>
<th>Total Due During Fiscal Year 2012-2013**</th>
<th>Note C</th>
<th>Note B</th>
<th>Payable from the Administrative Allowance Allocation ****</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Project Name / Debt Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1) Administration and operation of RDA</td>
<td>Agency staff and professional services</td>
<td>Administrative and legal services; General Fund in-lieu payments for treasury and accounting support.</td>
<td>Central Core</td>
<td>3,741,976</td>
<td>245,988</td>
<td>RPTTF</td>
<td>40,998</td>
<td>40,998</td>
</tr>
<tr>
<td>2) RDA Special Projects</td>
<td>Professional services</td>
<td>Technical support and outside legal counsel services with dissolution and winding down of assets of RDA.</td>
<td>Central Core</td>
<td>160,857</td>
<td>12,750</td>
<td>RPTTF</td>
<td>2,125</td>
<td>2,125</td>
</tr>
<tr>
<td>Totals - This Page</td>
<td></td>
<td></td>
<td></td>
<td>3,902,833</td>
<td>258,738</td>
<td></td>
<td>43,123</td>
<td>43,123</td>
</tr>
</tbody>
</table>

**Funding Source**
- **RPTTF** - Redevelopment Property Tax Trust Fund
- **Bonds** - Bond proceeds
- **Other** - reserves, rents, interest earnings, etc
- **LMIHF** - Low and Moderate Income Housing Fund
- **Admin** - Successor Agency Administrative Allowance

**Note A**: The Administrative Allowance budget is subject to the approval of the Oversight Board.

**Note B**: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

**Note C**: This amount represents six months’ obligation from July to December 2012.

**Note**: Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

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**Administrative Cost (Greater of 3% of RPTTF or $125,000)**

$125,000

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**All total due during fiscal year and payment amounts are projected.**

**Funding sources from the successor agency**: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

**RPTTF - Redevelopment Property Tax Trust Fund**

**Bonds - Bond proceeds**

**Other - reserves, rents, interest earnings, etc**

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Re-certification on May 24, 2012.
**FORM D - Pass-Through Payments**

**OTHER OBLIGATION PAYMENT SCHEDULE**
Per AB 26 - Section 34177 (*)

<table>
<thead>
<tr>
<th>Project Name / Debt Obligation</th>
<th>Payee</th>
<th>Description</th>
<th>Project Area</th>
<th>Total Outstanding Debt or Obligation</th>
<th>Total Due During Fiscal Year 2012-2013**</th>
<th>Source of Fund***</th>
<th>Pass Through and Other Payments ****</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>N/A</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

- RPTTF - Redevelopment Property Tax Trust Fund
- Bonds - Bond proceeds
- Other - reserves, rents, interest earnings, etc

- LMHF - Low and Moderate Income Housing Fund
- Admin - Successor Agency Administrative Allowance

**** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

- Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

Re-certification on May 24, 2012.